



TERMS AND CONDITIONS OF SALE

1. APPLICATION OF TERMS AND CONDITIONS
These conditions govern the sales and purchase of the goods ordered by Buyer from the Poly Glass Fibre (M) Bhd or Poly Glass Fibre Manufacturing Sdn Bhd, hereinafter referred to as "Seller" and shall override any terms and conditions whether previously or hereafter stipulated incorporated or referred to by Buyer whether orally, in its purchase order or other documents.
2. TIME FOR DELIVERY
Any time for delivery named by Seller is an estimate only and Seller is not liable to make good any damage or loss arising out of any such delay.
3. PRICE
The Seller reserves the right to amend or change the quoted prices for the goods without any prior notice for all goods that has yet to be delivered.
4. PAYMENT
Payment for the goods shall be made within the time stipulated in the invoice. Interest at 1.5% per month will be charged on late payment from due date until date of full payment.
5. TIME OF THE ESSENCE
Time within which the Buyer is to pay for the goods shall be of the essence of this Contract.
6. DELIVERY
 - (a) Delivery shall be deemed to have been made if Seller delivers the goods to the location specified by the Buyer and Delivery Order is endorsed by any person present thereat. Seller not responsible to ensure the goods have been delivered to or is collected by Buyer or its authorized personnel and shall not be liable for any loss or damage to Buyer by reason of authorized collection of the goods.
 - (b) Should Buyer fail to take delivery of goods within the stipulated date in the Purchase Order or within fourteen (14) days from the date of Seller's notice requesting Buyer to do so, Seller shall be entitled (without derogation of its rights under Law) to charge Buyer for liquidated and ascertained damages calculated daily at 1.5% of the price of the goods ordered from the expiry of the stipulated period until Buyer takes delivery of the goods. Should Buyer still fail to take delivery of the goods after the expiry of thirty (30) days from the stipulated period, Seller shall be entitled to terminate the contract and Buyer shall in addition to the liquidated and ascertained damages, forthwith pay the Seller the amount referred to in Clause 22b (i) or (ii) hereof, as the case may be.
 - (c) We reserve the right to stop delivery in default of payment.
 - (d) Delivery of goods is subject to availability of stock. Seller is not liable to make good any damage or loss that arises from the delay in delivery.
7. ACCEPTANCE
Buyer shall inspect the goods immediately upon delivery. Unless Seller receives written/fax notice that the goods are not in accordance with the Buyer's order and the goods returned to Seller within 24 hours from the date of delivery, the goods shall be deemed to have been accepted by the Buyer PROVIDED ALWAYS Seller will not accept return of used goods and Buyer shall not reject any goods which are in accordance with the Buyer's order.
8. DESCRIPTION
Notwithstanding any description of the goods given by the Seller or Buyer, no sale of the goods shall constitute or be construed as a sale by description. All dimensions indicated are nominal.
9. WARRANTIES
Save and except for written warranties (if any) given by Seller, the Seller does not give any warranties as to the quality, state, condition or fitness of the goods or their suitability for any purpose or for use under any specific conditions, notwithstanding that such purpose or condition may be known or made known to Seller.
10. LIABILITIES
In the event of any default on the Seller's obligation in the supply of goods, the Seller shall only be liable for any direct loss and damage suffered whether for defects or delay, provided always that Seller's liability for all claims shall not exceed the maximum amount of 10% of the good supplied excluding any transportation charges.
11. DEFECTS
Save and except as notified pursuant to Clause 7 above, Seller shall be under no liability to Buyer either in contract or tort for loss, injury or damage sustained by Buyer or any third party by reason of defects in the goods whether latent or otherwise but Buyer will keep Seller indemnified against any such claim.
12. TITLE
Title to the goods remains vested in Seller until Seller receives the full purchase price. If such payment is overdue, the Seller may without prejudice to any other rights sue for the purchase price, recover or re-sell the goods and the Buyer grants the Seller, its servants/agents the right and/or licence to enter the Buyer's premise and/or any other premise where the goods are store. If any of the goods are sold by Buyer before title has passed to Buyer, Buyer shall hold the proceeds of sale and all rights against purchasers in trust for Seller.
13. RISK
Risk passed to Buyer upon delivery of goods to Buyer.



14. DEFAULT
If Buyer fails to pay Seller on due date, commits a breach of any of its obligation herein, becomes insolvent or commits an act of bankruptcy, Seller may without prejudice to its other rights and without giving any notice suspend/cancel further deliveries, stop any delivery in transit under this Contract or any other contracts and /or limit/cancel the Buyer's credit as to time and/or amount for executed, executory or future orders, and/or request for securities or guarantees. Seller shall not be liable to Buyer for any damages which Buyer may suffer or incur by reason thereof.
15. CANCELLATION OF CREDIT
Notwithstanding anything herein contained, Seller reserves the right to limit/cancel the credit of the Buyer as to time and/or amount without giving any reason thereof and to demand full settlement immediately of all sums that may be owing by Buyer notwithstanding that the credit period has not expired.
16. FORCE MAJEURE
Seller shall not be liable to Buyer for failure to deliver the goods by reason of any breakdown of plants, fire explosion, Act of God, or outbreak of hostilities, national emergency, industrial dispute, shortage of labour, raw materials, energy or any other causes beyond Seller's control and which Seller is unable to prevent by the exercise of reasonable diligence, whether of the class of causes enumerated herein or not.
17. APPROPRIATION OF PAYMENT
All payment received from the Buyer will be applied towards settlement of the Buyer's oldest debts comprising of the earliest invoices, debit notes (including debit notes for overdue interest) and other charges howsoever arising Provided Always Seller may appropriate any payments towards account of interest before principal in respect of any debt as the Seller shall in its absolute discretion deem fit.
18. STATEMENT OF ACCOUNTS
All amounts stated in the invoices and statement of accounts of Seller shall be conclusive of the amounts due and owing by Buyer to Seller and shall be binding against Buyer in any legal proceedings.
19. WAIVER
No failure or delay by the Seller in exercising any rights hereunder shall operate as a waiver thereof nor shall any single or partial exercise of any right preclude any further exercise thereof or the exercise of any other right.
20. SALE OF GOODS ACT 1957 (REVISED 1989) (*THE ACT*)
The terms and conditions in favour of the Seller hereunder shall be in addition to and not in substitution for any term condition warranty expressed or implied in favour of the Seller under the Act or any statutory modification and re-enactment thereto for the time being enforced.
21. INFRINGEMENT OF PATENTS, DESIGNS
Buyer shall indemnify Seller against all damages, claims, costs and expenses which Seller may become liable as result of work done or goods sold in accordance with Buyer's specifications which involves infringement of any patents, registered designs or trademarks.
22. TERMINATION OF CONTRACT
If any of the following shall occur :
(a) Buyer fail to take delivery of goods after the expiry of thirty (30) days from the stipulated period referred to in Clause 6 (b) hereof, or
(b) Prior to delivery of goods, Buyer notify the cancellation of order.
The Seller shall be entitled in addition and without prejudice to any other rights we have under this contract, to terminate this contract and Buyer shall forthwith pay Seller
(i) In respect of standard goods as specified in Clause 23 (a) hereof, Thirty percent (30%) of the purchase price.
(ii) In respect of non-standard goods specified in Clause 23 (b) hereof, one hundred percent (100%) of the purchase price.
23. DEFINITION OF PRODUCTS
(a) Standard Product - As defined in Seller's price list
(b) Non-Standard Product – As defined in Seller's quotation and all other products not in Seller's price list
24. STOCK HOLDING CHARGES FOR NON-STANDARD PRODUCTS EXCEEDING 30 DAYS FROM PRODUCTION DATE
(a) Blanket Roll - RM 0.25 per roll/week
(b) Board – RM 0.25 per board/week (large size) / Board – RM 0.15 per board/week (small size)
(c) Stock holding charges must be paid on a monthly basis. New order can only be accepted upon payment of stock holding charges.
25. CANCELLATION FEE
A 30% cancellation fee would be imposed for any cancellation of order and/or undelivered goods (standard product) after the stipulated validity period. A cancellation fee of 100% shall be imposed on non-standard product for any cancellation or non-delivery after the stipulated delivery period.
26. NOTICES

Any notices, communications or demands shall be deemed to have been sufficiently given if sent by prepaid post to the address of the addressee stated herein or to the addressee's last known place of business and shall be presumed to have reached the address in ordinary course of post.